KULIM (MALAYSIA) BERHAD (COMPANY NO: 23370-V) CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2007

FOR THE SIX MONTHS ENDED 30 JUNE 2007		INDIVIDUAL	QUARTER	CUMULATIVE QUARTERS			
		1 APR - 30 JUN 2007 RM'000	1 APR - 30 JUN 2006 - restated RM'000	1 JAN - 30 JUN 2007 RM'000	1 JAN - 30 JUN 2006 - restated RM'000		
REVENUE	A8	661,688	423,308	1,242,675	797,716		
EXPENSES EXCLUDING FINANCE COST & TAX		(574,927)	(368,668)	(1,069,770)	(654,444)		
OTHER OPERATING INCOME / (LOSS)		2,651	2,887	4,442	5,457		
PROFIT FROM OPERATIONS		89,412	57,527	177,347	148,729		
FINANCE COST		(17,734)	(14,151)	(34,700)	(27,011)		
SHARE OF PROFIT IN ASSOCIATES		10,270	2,071	19,962	1,908		
PROFIT BEFORE TAXATION		81,948	45,447	162,609	123,626		
INCOME TAX EXPENSE	B5	(21,956)	(12,331)	(45,129)	(28,178)		
NET PROFIT FOR THE PERIOD/YEAR		59,992	33,116	117,480	95,448		
ATTRIBUTABLE TO: EQUITY HOLDERS OF THE COMPANY MINORITY INTEREST		39,246 20,746	24,932 8,184	76,041 41,439	79,274 16,174		
		59,992	33,116	117,480	95,448		
EARNINGS PER SHARE: 1. Basic 2. Fully Diluted	B13	Sen 14.06 12.84	Sen 9.44 8.97	Sen 27.24 24.88	Sen 30.02 28.52		

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31.12.2006

KULIM (MALAYSIA) BERHAD (COMPANY NO: 23370-V)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2007

AS AT AS AT 30.06.2007 30.06.2006 (UNAUDITED)
RM'000 RM'000

CUMULATIVE QUARTERS

	RM'000	(UNAUDITED) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit attributable to shareholders	76,041	79,274
Non-cash items Non operating items (investing and financing)	124,536 33,738	(1,751) 25,257
Operating profit before changes in working capital	234,315	102,780
Changes in working capital		
Net changes in current assets Net changes in current liabilities	(131,660) 48,580	(84,980) (22,010)
Cash generated from operations	151,235	(4,210)
Interest received	686	2,105
Interest paid	(34,700)	(27,011)
Tax paid net of refund Dividend received	(44,280) (25,529)	(12,779)
Net cash from operating activities	47,412	(41,895)
CASH FLOWS FROM INVESTING ACTIVITIES		_
Equity investments	(300)	-
Other investments	(631)	(2,018)
Purchase of property, plant and equipment	(180,755)	(143,760)
Payment of investment properties		-
Payment of prepaid lease payments	- (572)	(705)
Deferred farm expenditure Purchase of intangible assets	(1,283)	(703)
Share buy-back	-	(961)
Proceeds from disposal of property, plant and equipment	176	409
Proceeds from disposal of investments	584	212,758
Incidentals re equity investments	<u> </u>	(299)
Net cash flow from investing activities	(182,781)	65,424
CASH FLOW FROM FINANCING ACTIVITIES		
Net of proceeds/(repayments) of borrowings	179,155	16,914
Bank balances pledged to a bank Dividends paid to:	(60)	(40)
Shareholders of Kulim (Malaysia) Berhad	-	_
Minority shareholders of subsidiaries	(135)	(1,469)
Share buy-backs	-	-
Exercise of warrants 2004-2009	10,335	695
ESOS 2004-2009	690	522
Issue of shares Rights issue expenses/incidentals	2,148	57
Net cash flow from financing activities	192,133	16,679
Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries	-	75,467
Net increase/(decrease) in cash and cash equivalents	56,764	115,675
Cash and cash equivalents at beginning of the year	115,195	178,130
Foreign Exchange differences on opening balances	1,671	(80)
Cash and cash equivalents at end of the period/year	173,630	293,725
The cash and cash equivalents consists of the followings :-		
Deposit with licenced Banks	77,090	246,223
Cash and Bank Balances	133,996 211,086	82,047 328,270
Less : Bank overdraft	(13,674)	(11,130)
Amount pledged to banks	(23,782)	(23,415)
Amount pleaged to banks	(20): 02)	(23,413)

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31.12.2006

KULIM (MALAYSIA) BERHAD (COMPANY NO: 23370-V) CONDENSED CONSOLIDATED BALANCE SHEET FOR PERIOD ENDED 30 JUNE 2007

NON CURRENT ASSETS		Note	AS AT END OF CURRENT QUARTER 30.06.2007	AS AT PRECEEDING FINANCIAL YEAR 31.12.2006 (AUDITED)	CUMULATIVE QUARTERS
Property, plant and equipment 2,278.612 2,229.073 Pillentation development exemulture 613,535 585,883 Prepaid lease payments 314,274 310,253 110,2			RM'000	RM'000	
Finishion development exenditure	NON CURRENT ASSETS		4,079,699	3,953,605	
Prepaid clease payments 314,274 310,253 38,890 Investment property 83,933 85,890 Investment property 481,957 436,190			, -,-		
Investment property 83,333 5,800 1 1 1 1 1 1 1 1 1					
Investment in associates					
Long term investments 17,555 18,076 Available for sale investments (Intangible assets 289,359 287,902 Coodwill (on consolidation) 50,605 50,605 Deferred expenditure on tissue culture 879 516 Deferred farm expenditure (agriculture/non-prennial crop) 2,929 2,2357 Other intangibles (if any) 234,446 234,424 Deferred fax sassets 474 238 CURRENT ASSETS 910,563 696,638 Investment/property held for sale Prepaid lease payments 865 5,695 Other investments 87 3,246 7,807 Investments 419,310 315,562 7,807 Tradical and other receivables 419,310 315,562 7,807 Tax recoverable 231,384 35,956 5,876 Cash and cash equivalents 419,310 315,562 7,807 Tax recoverable 235,1874 2,295,514 5,876 Share capital 140,246 137,950 Other reserves 2,91,202 2,805,77					
Available for sale investments Intangible assets 289,399 287,902 Goodwill (on consolidation) 50,005 50,005			,		
Intangible assets 289,359 287,902 Cookabili (on consolidation) 50,505 50,605 50	<u> </u>		17,555	10,070	
Social Comment Soci			289 359	287 902	
Deferred expenditure on tissue culture 2,929 2,367 234,946 234,424 234					
Cher intangibles (if any)					
Deferred tax assets 474 238	Deferred farm expenditure (agrilculture/non-prennial crop)		2,929	2,357	
Description	Other intangibles (if any)		234,946	234,424	
Investment/property held for sale Fepal all case payments B7 3,245 7,807 7	Deferred tax assets		474	238	
Investment/property held for sale	CURRENT ASSETS		910,563	696,638	
Prepaid lease payments			-	-	
Inventories 121,539 172,881 172,881 173 315,562 173,910 315,562 173,910 315,562 173,910 173,517 173,	Prepaid lease payments		865	5,695	
Trade and other receivables	Other investments	B7	3,245	7,807	
Tax recoverable				· ·	
Cash and cash equivalents					
TOTAL ASSETS 4,990,262 4,650,243					
EQUITY Capital and reserves attributable the Company's equity holders Share capital Other reserves 2,351,874 2,295,514 Share premium account 176,038 164,332 Warrant reserve 2,4000 26,977 Treasury shares (961) (961) Share options Revaluation and other reserves 2,492,120 2,433,464 Minority Interest 410,082 373,009 TOTAL EQUITY 2,902,202 2,806,473 LIABILITIES NON CURRENT LIABILITIES 1,250,388 Term loans Deferred tax liabilities/(assets) CURRENT LIABILITIES 1,260,388 Trade and other payables CURRENT LIABILITIES 1,260,388 Trade and other payables CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Term Loans due within the year/12 months B9 CURRENT LIABILITIES 1,260,388 Trade and other payables CURRENT LIABILITIES 2,088,060 1,843,770	Cash and cash equivalents		211,086	138,917	
Capital and reserves attributable the Company's equity holders 140,246 137,950 Cher reserves 2,351,874 2,295,514 Share premium account 176,038 164,332 Warrant reserve 24,000 26,977 Treasury shares (961) (961) Share options 1,212,442 1,244,580 860,556 Revaluation and other reserves 940,355 860,556 2,492,120 2,433,464	TOTAL ASSETS		4,990,262	4,650,243	
Capital and reserves attributable the Company's equity holders 140,246 137,950 Cher reserves 2,351,874 2,295,514 Share premium account 176,038 164,332 164,332 Warrant reserve 24,000 26,977 Treasury shares (961) (961) Share options Revaluation and other reserves 4,000 26,977 (121,442 1,244,580 164,332 164,342 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,343 164,332 164,343 164,332 164,343 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,332 164,343 164,34	FOLITY				
Share capital 140,246 137,950 Other reserves 2,351,874 2,295,514 Share premium account 176,038 164,332 Warrant reserve 24,000 26,977 Treasury shares (961) (961) Share options 1,212,442 1,244,580 Revaluation and other reserves 940,355 860,586 Revenue reserves 410,082 373,009 TOTAL EQUITY 2,902,202 2,806,473 LIABILITIES 1,250,388 1,208,288 Term loans 89 983,433 932,380 Deferred tax liabilities/(assets) 266,955 275,908 CURRENT LIABILITIES 837,672 635,482 Trade and other payables 2,626 Current income tax liabilities 2,626 Borrowings 2,626 Borrowings 188,116 Term Loans due within the year/12 months 89 201,833 200,990 TOTAL LIABILITIES 2,088,060 1,843,770					
Cher reserves			140,246	137,950	
Warrant reserve 24,000 (961) 26,977 Treasury shares (961) (961) Share options 1,212,442 1,244,580 Revenue reserves 940,355 860,586 2,492,120 2,433,464 Minority Interest 410,082 373,009 TOTAL EQUITY 2,902,202 2,806,473 LIABILITIES 1,250,388 1,208,288 Term loans 89 983,433 932,330 Deferred tax liabilities/(assets) 266,955 275,908 CURRENT LIABILITIES 337,672 635,482 Trade and other payables 309,912 243,750 Current income tax liabilities 2,644 2,626 Borrowings 89 301,833 188,116 Short-term borrowings 89 301,833 200,990	·		2,351,874	2,295,514	
Treasury shares (961) (961) Share options 1,212,442 1,244,580 Revaluation and other reserves 940,355 860,586 2,492,120 2,433,464 Minority Interest 410,082 373,009 TOTAL EQUITY 2,902,202 2,806,473 LIABILITIES 1,250,388 1,208,288 Term loans 89 983,433 932,380 Deferred tax liabilities/(assets) 266,955 275,908 CURRENT LIABILITIES 837,672 635,482 Trade and other payables 309,912 243,750 Current income tax liabilities 2,644 2,626 Borrowings 309,912 243,750 Term Loans due within the year/12 months 89 223,283 188,116 Short-term borrowings 89 301,833 200,990	Share premium account		176,038	164,332	
Share options Revaluation and other reserves 1,212,442 1,244,580 860,586 2,492,120 2,433,464	Warrant reserve				
Revaluation and other reserves 1,212,442 940,355 860,586 2,492,120 2,433,464			(961)	(961)	
Sevenue reserves 940,355 860,586 2,492,120 2,433,464	·				
Care					
Minority Interest 410,082 373,009 TOTAL EQUITY 2,902,202 2,806,473 LIABILITIES NON CURRENT LIABILITIES 1,250,388 1,208,288 Term loans Deferred tax liabilities/(assets) B9 983,433 266,955 932,380 275,908 CURRENT LIABILITIES Trade and other payables Current income tax liabilities 837,672 309,912 243,750 2,624 635,482 243,750 2,626 Borrowings Term Loans due within the year/12 months Short-term borrowings B9 223,283 301,833 188,116 200,990 TOTAL LIABILITIES 2,088,060 1,843,770	Revenue reserves				
TOTAL EQUITY 2,902,202 2,806,473 LIABILITIES 1,250,388 1,208,288 Term loans B9 983,433 932,380 Deferred tax liabilities/(assets) 266,955 275,908 CURRENT LIABILITIES 837,672 635,482 Trade and other payables 2,644 243,750 Current income tax liabilities 2,644 2,626 Borrowings B9 223,283 188,116 Short-term borrowings B9 301,833 200,990 TOTAL LIABILITIES 2,088,060 1,843,770			2,492,120	2,433,464	
LIABILITIES NON CURRENT LIABILITIES 1,250,388 1,208,288 Term loans B9 983,433 932,380 Deferred tax liabilities/(assets) 266,955 275,908 CURRENT LIABILITIES 837,672 635,482 Trade and other payables 309,912 243,750 Current income tax liabilities 2,624 2,626 Borrowings 188,116 301,833 188,116 Short-term borrowings B9 301,833 200,990 TOTAL LIABILITIES 2,088,060 1,843,770	Minority Interest		410,082	373,009	
LIABILITIES NON CURRENT LIABILITIES 1,250,388 1,208,288 Term loans B9 983,433 932,380 Deferred tax liabilities/(assets) 266,955 275,908 CURRENT LIABILITIES 837,672 635,482 Trade and other payables 309,912 243,750 Current income tax liabilities 2,644 2,626 Borrowings B9 223,283 188,116 Short-term borrowings B9 301,833 200,990 TOTAL LIABILITIES TOTAL LIABILITIES 2,088,060 1,843,770	TOTAL EQUITY		2.902.202	2.806.473	
NON CURRENT LIABILITIES 1,250,388 1,208,288 Term loans B9 983,433 932,380 Deferred tax liabilities/(assets) 266,955 275,908 CURRENT LIABILITIES 837,672 635,482 Trade and other payables 309,912 243,750 Current income tax liabilities 2,644 2,626 Borrowings B9 223,283 188,116 Short-term borrowings B9 301,833 200,990 TOTAL LIABILITIES 2,088,060 1,843,770			, , -	,,	
Term loans			4 050 000	4 000 000	
CURRENT LIABILITIES 837,672 635,482 Trade and other payables 309,912 243,750 Current income tax liabilities 2,644 2,626 Borrowings 188,116 Term Loans due within the year/12 months B9 301,833 188,116 Short-term borrowings 2,088,060 1,843,770		DO			
CURRENT LIABILITIES 837,672 635,482 Trade and other payables 309,912 243,750 Current income tax liabilities 2,644 2,626 Borrowings 89 223,283 188,116 Short-term borrowings 89 301,833 200,990 TOTAL LIABILITIES 2,088,060 1,843,770		В9			
Trade and other payables 309,912 243,750 Current income tax liabilities 2,644 2,626 Borrowings B9 223,283 188,116 Short-term borrowings B9 301,833 200,990 TOTAL LIABILITIES 2,088,060 1,843,770	25:5:1:54 (4.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1		200,000	2.0,000	
Current income tax liabilities 2,644 2,626 Borrowings Term Loans due within the year/12 months B9 223,283 188,116 Short-term borrowings B9 301,833 200,990 TOTAL LIABILITIES 2,088,060 1,843,770					
Borrowings B9 223,283 188,116 Short-term borrowings B9 301,833 200,990				· ·	
Term Loans due within the year/12 months B9 223,283 188,116 Short-term borrowings B9 301,833 200,990 TOTAL LIABILITIES 2,088,060 1,843,770			2,644	2,626	
Short-term borrowings B9 301,833 200,990 TOTAL LIABILITIES 2,088,060 1,843,770		D 0	000.000	100 110	
TOTAL LIABILITIES 2,088,060 1,843,770					
	Short-term borrowings	вя	301,833	200,990	
TOTAL EQUITY AND LIABILITIES 4,990,262 4,650,243	TOTAL LIABILITIES		2,088,060	1,843,770	
10 TAL EQUIT FAIRD LIABILITIES 4,990,202 4,000,240	TOTAL FOLLITY AND LIABILITIES		4 000 262	4 GEO 242	
	TOTAL ENGLIT AND ENDIETHES		4,330,202	4,030,243	

8.88

8.82

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31.12.2006

NET ASSETS PER SHARE (RM)

KULIM (MALAYSIA) BERHAD (COMPANY NO. 23370-V) CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2007

				NON-DISTRIBUTABLE			DISTRIBUTABLE			
		ATTRIBUTABLE TO EQUITY HOLDS						1		
	NO. OF SHARES	NOMINAL VALUE	TREASURY SHARES	SHARE PREMIUM	WARRANT RESERVE	REVALUATION & OTHER RESERVES		TOTAL	MINORITY INTEREST	TOTAL EQUITY
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2006 as previously reported prior year adjustment/change in accounting policy as restated	264,021,889 264,021,889	132,011 132,011	-	218,974 218,974	33,064 33,064	1,441,470 (168,982) 1,272,488	870,337 (120,452) 749,885	(289,434)	179,847 - 179,847	2,875,703 (289,434) 2,586,269
Shares buy-back	(364,900)		(961)					(961)		(961)
Exercise of warrants	271,234	136		749	(190)			695		695
ESOS	255,900	128		394	, ,			522		522
New/Rights Issue of share/Acquisition of minority interest								-	193,137	193,137
Disposal of equity interest								-		-
Capital distribution-in-specie				(82,449)				(82,449)		(82,449)
Net profit for the year/period							79,274	79,274	15,996	95,270
Currency translation differences						(31,380)		(31,380)	(6,967)	(38,347)
Reserve on acquisition of additional equity interest in KBP						81	(81)	-	-	-
Net gain/(loss) not recognised in income statement						(31,299)	(81)	(31,380)	(6,967)	(38,347)
Dividend for the period/year									(1,136)	(1,136)
Balance as at 30 June 2006	264,184,123	132,275	(961)	137,668	32,874	1,241,189	829,078	2,372,123	380,877	2,753,000
Balance as at 1 January 2007										
as previously reported	275,535,500	137,950	(961)	164,332	26,977	1,240,664	860 586	2,429,548	376,925	2,806,473
prior year adjustment/change in accounting policy	270,000,000	107,000	(501)	104,002	20,011	1,240,004	000,000	2,420,040	070,020	2,000,410
as restated	275,535,500	137,950	(961)	164,332	26,977	1,240,664	860,586	2,429,548	376,925	2,806,473
ao robiatos	2.0,000,000	107,000	(001)	.0.,002	20,011	1,2 10,001	000,000	2, 120,0 10	0.0,020	2,000, 110
Share buy back										-
Exercise of warrants 1994-2004	4,252,725	2,127		11,185	(2,977)	-		10,335		10,335
ESOS 2004-2009	338,400	169		521				690		690
Employee remuneration (stock option)										-
New/Right Issue of share / Acquisition of minority interest								-	1,850	1,850
Capital distribution through reduction of share premium account										-
New/Rights Issue of share/Additional acquisition of equity interest										-
Net profit for the period/year							76,041	76,041	41,063	117,104
Currency translation differences						(24,494)		(24,494)	(9,756)	(34,250)
Movement in reserves						(3,728)			(0,.00)	-
Net gain/(loss) not recognised in income statement	-	-		-		(28,222)			(9,756)	(34,250)
Dividends for the period/year										
Balance as at 30 June 2007	280,126,625	140,246	(961)	176,038	24,000	1,212,442	940,355	2,492,120	410,082	2,902,202

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)